# Mid-Management/Confidential

Lincoln

2021 BENFITS SUMMARY

### **COMPENSATION**

SALARIES	COLA - 1.5% effective 7/1/2018 COLA - 1.5% effective 7/1/2019	
TUITION REIMBURSE	REIMBURSE \$750 per semester, up to \$1,500 per year.	

### **RETIREMENT**

	Formula	Final Comp	Effective	ER Rate	EE Rate
PERS MISC CLASSIC	2.7% at 55	1 year	Prior 2/13/11	11.194%	11%
PERS MISC CLASSIC II	2% at 60	3 years	2/13/2011	5.794%	10%
PERS MISC NEW MEMBER	2% at 62	3 years	1/1/2013	4.732%	9.75%
PERS COST SHARE	3% employee cost share agreement.				
SOCIAL SECURITY	The City of Lincoln participates in Social Security.				
DEFERRED COMP	457(b) plans offered for voluntary employee participation.				
RETIREE MEDICAL	CalPERS retiree health per <u>Government Code 22893</u> . City contributions are based on the vesting schedule and Annuitant 100/90 formula. Employees must have at least 10 years of PERS credit, 5 years with the City and retire within 120 days of separation from the City to qualify.				

## **HEALTH AND WELFARE**

	CalPERS Medical Plans	Employee	Employee +1	Employee +2	
MEDICAL INSURANCE	City contributes 80% of Region 1 Kaiser rates.	\$650.91	\$1,301.82	\$1,692.37	
CASH IN-LIEU	Cash benefit to employee with medical coverage waiver equal to 66.67% of Region 1 Kaiser Employee Only rate.				
VISION INSURANCE	100% City-paid for employee only at \$9.00. Employees pay for covered dependents, \$10.80 for 1 dependent and \$19.28 for 2 or more dependents.				
DENTAL INSURANCE	100% City-paid for employee +dependents. \$61.00 for employee only and \$123.00 for employee +dependents.				
FLEXIBLE SPENDING	Pre-tax medical and dependent care FSA plans offered.				
LIFE INSURANCE	City-paid group policy with \$50,000 basic life and AD&D. Rate of \$0.183/1,000.				
MEDICARE	1.45%				
SHORT-TERM DISABILITY	City offers California SDI. Employee pays 1.2%				

#### PAID LEAVES

VACATION LEAVE	80 hours at 0-3 yrs	136 hours at 11-13 yrs		Cash out ention up to 60 hours of halance	
	88 hours at 3-5 yrs	144 hours at 13-15 yrs	240 hours cap	Cash out option up to 60 hours of balance above 180 and min 40 hours usage within calendar year.	
	120 hours at 5-8 yrs	152 hours at 15-18 yrs			
	128 hours at 8-11 yrs	208 hours at 18+ yrs			
SICK LEAVE	96 hours		1,000 hours cap	Cash out option up to 60 hours of balance above 500 and 12+ years of City service.	
ADMINISTRATIVE LEAVE	FLSA exempt employees credited 64 hours, leave does not carry over.				
HOLIDAYS	10 City-paid and 16 hours of floating. Unused floating hours can be cashed out toward the end of each year.				
BEREAVEMENT LEAVE	Up to 24 hours for designated relatives.				